

**THE HOSKING HOUSES TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2004**

Charity no. 1076713

**MGI WENHAM MAJOR**  
**CHARTERED ACCOUNTANTS**  
**BIRMINGHAM**

# THE HOSKING HOUSES TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2004

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# THE HOSKING HOUSES TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2004

## Trustees

P Dolby  
P Edmunson  
J Mein  
D Wright

## Principal Office

33 The Square  
Clifford Chambers  
Stratford-upon-Avon  
Warwickshire  
CV37 8HT

## Bankers

Lloyds TSB  
22 Bridge Street  
Stratford-upon-Avon  
Warwickshire  
CV37 6AG

## Solicitors

Caroline James  
A E Smith and Son  
Stokes Croft  
Cossack Square  
Nailsworth  
Gloucester  
GL6 0DZ

## Independent Examiner

R Barker FCA  
MGI Wenham Major  
89 Cornwall Street  
Birmingham  
B3 3BY

# THE HOSKING HOUSES TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2004

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2004. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

### Constitution and objects

The Hosking Houses Trust is constituted under a trust deed dated 24 April 1995 and is a registered charity (no. 1076713.)

The object of the charity is the relief of poverty by providing, maintaining and improving accommodation for women artists of further promise and acknowledged achievement who by reasons of their poverty, or straitened circumstances are unable to provide quality accommodation unaided in England.

### Organisation

The trustees who have served during the period and since the year end are set out on page 1. Trustees are appointed by the board of trustees and serve for ten years after which period they may put themselves forward for re-appointment.

### Progress report

Jessica Berens continued in occupation at Church Cottage as Writer in Residence throughout the period. The length of the residency was always fluid but was reviewed every six months, according to the basic six months' tenancy agreement on which the Trust operates. It was therefore discussed and extended in June and again in December 2003 and, on each occasion, a progress report was sent to the Trustees. In December, it was agreed to terminate in June 2004 and this took place as planned.

Stratford District Council housing benefit was paid until July 2003, after which a small rent of £300 per month was charged, as this is the amount the Trust needs on which to operate.

The resultant novel *The Daughter of Ezekiel* is a black comedy. It has a rural setting in the late seventeenth century and is a fable about the loss of female beauty in the main character, the daughter of Ezekiel, whose name we are never given. It is a highly personal book and a departure from Jessica's two previous novels and, as often happens in such cases, was rejected by her publisher. (Hutchinson, now Random House Group). It is currently being resubmitted elsewhere.

Jessica undertook a considerable number of journalistic assignments during her two-year residency, and gave us an article in the Daily Telegraph (1<sup>st</sup> March, 2004) and Saga (July issue), which were useful.

The three trustees gave their usual good service, as did Dr. Paul Edmondson, co-opted as a member and involved fully in the running of the Trust until application is made to the Charity Commissioners to extend the number of trustees from three to a maximum of eight.

A new funding search was conducted during February/March with seventeen applications made to appropriate charities. This resulted in the Foundation for Sport and the Arts allocating £5,000 for a new Writer in Residence to replace Jessica.

# THE HOSKING HOUSES TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2004

### Reserves policy

The Trust does not yet have free reserves, as defined in the SORP, but it is the intention of the trustees to increase its level of reserves with a view to purchasing further properties in the future.

### Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

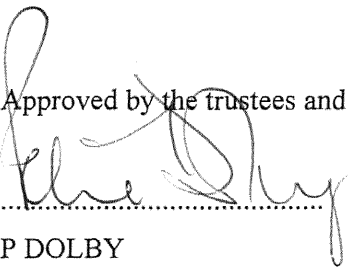
### Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



.....

P DOLBY

Date: 24 January 2005

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HOSKING HOUSES TRUST**

I report on the accounts of the Trust for the year ended 31 March 2003 which are set out on pages 5 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material aspect the requirements
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare the accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**R.L. BARKER**  
**CHARTERED ACCOUNTANT**

**MGI Wenham Major**  
89 Cornwall Street  
Birmingham  
B3 3BY

**THE HOSKING HOUSES TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2004**

	Note	Y/e 31 March 2004 £	P/e 31 March 2003 £
<b>Incoming Resources</b>			
Donations received	6	5,495	7,480
Rental income		3,623	3,683
Other income		75	-
Bank interest received		1	1
		9,194	11,164
 <b>Resources Expended</b>			
Cottage maintenance costs		1,641	1,622
Cottage running costs		221	347
Stationery and postage		66	456
Brochure and advertising costs		-	86
Accountancy fee		394	1,410
Bank charges and interest		20	43
Sundries		277	155
		2,619	4,119
 Net incoming resources for the year		6,575	7,045
 Balance of funds at 31 March 2003		39,793	32,748
 Balance of funds at 31 March 2004		46,368	39,793

**THE HOSKING HOUSES TRUST**

**BALANCE SHEET**

**31 MARCH 2004**

	Note	31 March 2004		31 March 2003	
		£	£	£	£
<b>FIXED ASSETS</b>	3		82,056		82,056
<b>CURRENT ASSETS</b>					
Bank account			375		344
Debtors and prepayments			1,287		1,285
			<u>1,662</u>		<u>1,629</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
Accruals			2,073		3,173
			<u>2,073</u>		<u>3,173</u>
<b>NET CURRENT (LIABILITIES)</b>			(411)		(1,544)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>81,645</u>		<u>80,512</u>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>					
Loan due to S. Hosking	4		(35,277)		(40,719)
<b>TOTAL NET ASSETS</b>			<u>46,368</u>		<u>39,793</u>
<b>UNRESTRICTED FUNDS</b>	5		<u>46,368</u>		<u>39,793</u>

Approved by the Trustees on 24 January 2005 and signed on its behalf by:

P. DOLBY



**1. PRINCIPAL ACCOUNTING POLICIES**

**(a) Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

**(b) Incoming resources:**

**Donations, legacies and similar incoming resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met;
- the trustees are reasonably certain they will receive it; and
- the trustees are reasonably certain that the value can be reliably measured.

**(c) Tax reclaims on donations and gifts**

Incoming resources from tax claims are included on the SOFA at the same time as the gift to which they relate

**(d) Investment income**

This and any associated tax credits are included in the accounts when receivable.

**(e) Expenditure and Liabilities:**

**Liability recognition**

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

**(f) Assets**

**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or a reasonable value on receipt. The charity does not have a policy of revaluation.

**2. STAFF COSTS AND TRUSTEES' REMUNERATION**

The charity does not have any employees.

Trustees received no remuneration (2003: £Nil) and were not reimbursed for any of their expenses in the year (2003: £Nil).

**THE HOSKING HOUSES TRUST**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

**3. TANGIBLE FIXED ASSETS**

	<b>Freehold Property £</b>
<b>Cost</b>	
At 31 March 2003	82,056
Additions	-
Disposals	-
At 31 March 2004	<u>82,056</u>
 <b>Depreciation</b>	
At 31 March 2003	-
Charge for the year	-
Disposals	-
At 31 March 2004	<u>-</u>
 <b>Net book value</b>	
At 31 March 2004	<u>82,056</u>
At 31 March 2003	<u>82,056</u>

**4. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR**

	2004	2003
	£	£
Loan due to S. Hosking	<u>35,277</u>	<u>40,719</u>

**5. FUNDS**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

THE HOSKING HOUSES TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

6. DONATIONS RECEIVED

Christophersons	-	150
Howden	-	50
Colquit	-	200
Ellis	-	250
Hosking	4,245	4,245
Charities Aid	50	-
Tax Refunds	-	-
2001/02	-	1,300
2002/03	-	1,285
2003/04	1,200	-
	<u>5,495</u>	<u>7,480</u>