

THE HOSKING HOUSE TRUST
Registered Charity No. 1076713
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2011

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FOR THE YEAR ENDED
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THE HOSKING HOUSE TRUST
TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2011

Charity number

1076713

Trustees

Ian Danby (appointed February 2010)
Petra Dolby
Kathleen Duncan
Paul Edmondson (Chair)
Lavinia Sidgwick

Patrons : Marina Warner and Catherine Bott

Staff

Sarah Hosking - Secretary / founder (voluntary)
Jane Farr – Part-time bookkeeper
John Elliott – Part-time gardener / handyman

Principal office

33 The Square
Clifford Chambers
Stratford upon Avon
CV37 8HT

Bankers

Lloyds TSB Bank plc
National Clubs and Charities Centre
Sedgemoor House
Deane Gate Avenue
Blackbrook Business Park
Taunton
Somerset TA1 2UF

Solicitor

AES Winterbothams
Stokescroft
Cossack Square
Nailsworth
Glos GL6 0DZ

Independent Examiner

H L Barnes and Sons
Chartered Accountants
Barclays Bank Chambers
Stratford upon Avon
CV37 6AH

THE HOSKING HOUSE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2011

The Trustees hereby present their report with the financial statements of the Charity. These have been prepared in accordance with appropriate accounting policies and comply with the Charity's Trust Deed and applicable law.

Governance and structure

The Hosking House Trust is constituted under a trust deed dated April 1995, amended August 2004 and is a registered charity (no. 1076713). It is controlled by this trust deed and constitutes an unincorporated charity. The object of the charity is the relief of poverty by providing, maintaining and improving accommodation and financial support for women artists / writers of further promise and acknowledged achievement.

Organisation and management

The Trust is entitled to appoint between three and eight Trustees but has for some years conducted its business with five committed Trustees, including the position of chair. Trustees may serve for three years, with the option of re-appointment for a further three or further six years (nine years maximum) with the chair elected or re-elected every two years.

Ian Danby, formerly of Arts Council West Midlands was appointed in February 2010. Paul Edmondson continued as elected chair and all other Trustees continued in service as previously.

All policy developments including strategic, cultural and financial decisions relating to the Trust have to be formally approved by a majority of Trustees. This year the management of the Trust continued uninterrupted as previously, with Sarah Hosking as the sole officer, Jane Farr as part-time bookkeeper and John Elliott as twice monthly summertime gardener / handyman.

Activities and achievements

The Trustees met twice, on 9 June and 12 November 2010. Fund raising ensured that the overspend on Church Cottage's structural and internal improvements were finally covered and also that the full programme of appointments made as a result of advertising the previous winter, were able to take place with the costs covered and the personal bursaries paid. These were, Ruth Thomas novelist (two weeks), Anna Shevchenko novelist (two months), Jane Brown garden historian / biographer (two months), Jan Dunn film producer / script writer (two months). All residencies were satisfactorily completed and this constituted the most consistent and successful year so far in the Trust's life.

THE HOSKING HOUSE TRUST
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2011

Reserves policy

The Trustees assume a policy whereby financial resources in the bank are adequate to cover any programme in progress and no programme is started without the resources to complete it. This has occasionally been guaranteed with the arrangement of a bank overdraft that has not recently been utilised.

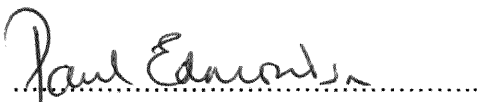
Principal funding sources

Most money this year came from charitable trusts (£12,800) while individual donations continued (£7,761) and there was a small amount of earned income (£351). This enabled the Trust to run its programme consistently.

Independent Examination

Although the charity is not required to have any external scrutiny of its accounts for the year by reference to its level of income and assets held, the Trustees have decided that they will continue to have an Independent Examination whilst the charity holds significant funds.

Approved by the Trustees and signed on their behalf by :


.....
Paul Edmondson

25 July 2011

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE HOSKING HOUSE TRUST**

I report on the accounts of the Trust for the year ended 31 March 2011 which are set out on pages 5 and 6.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under Section 43 of the 1993 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act) and
- state whether particular matters have come to my attention.

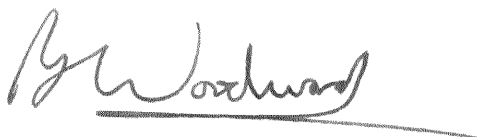
Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements :
 - to keep accounting records in accordance with Section 41 of the 1993 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met ; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P L WOODWARD FCA
Chartered Accountant
H L Barnes and Sons
Barclays Bank Chambers
Stratford upon Avon

25 July 2011


**THE HOSKING HOUSE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	£	2011 (unrestricted funds) £
RECEIPTS		
Donations		20,561
Fundraising activities		351
Elmhirst Trust re : Jane Brown		3,500
		<hr/>
TOTAL RECEIPTS		24,412
		<hr/>
PAYMENTS		
Church Cottage costs		
	Council tax	699
	Electricity	231
	Gas	332
	Water	148
	Telephone	337
	Gardener	728
	Computer maintenance	255
	Insurances	521
	Building work	8,029
	General	1,406
		<hr/>
		12,686
Administrative costs		
	Bank charges	105
	Bookkeeping	572
	Entertaining	296
	Printed material	1,142
	Telephone	967
	Travel	161
	Website	299
	Postage	140
	Stationery	413
	Just Giving	213
	Interview expenses	307
		<hr/>
		4,615
Bursaries paid		8,625
Elmhirst Trust monies to Jane Brown		3,500
Payment of 31 March 2010 accruals		521
		<hr/>
TOTAL PAYMENTS		29,947
		<hr/>
EXCESS OF PAYMENTS OVER RECEIPTS		(5,535)
Bank balance brought forward at 1 April 2010		13,319
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Bank balance carried forward at 31 March 2011		£ 7,784
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THE HOSKING HOUSE TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2011

	2011 (unrestricted funds)
CASH FUND	
Lloyds TSB Bank plc account number 02290333	£ 7,784
	<u>£ 7,784</u>
INVESTMENT ASSETS	
The Trust is a 25% beneficial tenant in common with Sarah Hosking of the property 33 The Square, Clifford Chambers. (The whole property was valued on 5 November 2010 by Sheldon Bosley and Partners, Chartered Surveyors at £242,000)	
	£ 60,500
	<u>£ 60,500</u>
ASSETS RETAINED FOR THE CHARITY'S OWN USE	
Freehold property – Church Cottage, 35 The Square, Clifford Chambers. (The property was valued on 5 November 2010 by Sheldon Bosley and Partners at £180,000)	
	£ 180,000
	<u>£ 180,000</u>
LIABILITIES	
Loan account with Sarah Hosking :	
Balance brought forward at 1 April 2010	12,636
Less rent paid by Sarah Hosking for personal use of the 25% of 33 The Square, owned by the charity	1,965
	<u>10,671</u>
Balance carried forward at 31 March 2011	10,671
Accountants fee :	
Preparation of accounts and independent examination (year ended 31 March 2011)	900
Preparation of accounts and independent examination Cooper Adams (balance of year ended 31 March 2010)	405
	<u>£ 11,976</u>
	<u>£ 11,976</u>

Approved by the Trustees and signed on their behalf by :



Paul Edmondson
 25 July 2011