

THE HOSKING HOUSES TRUST

registered charity no. 1076713

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED**

31st March 2020

RECEIPTS AND PAYMENT ACCOUNTS

FOR THE YEAR 1ST APRIL 2019 TO 31ST MARCH 2020

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Trustee approval and chair signature

THE HOSKING HOUSE TRUST

TRUSTEES, HONORARY FELLOWS, PATRONS AND STAFF
for the year ending 31st March 2020

Trustees

Louise Campbell
Paul Edmondson (chair- resigned April 2020)
Sara Lunt
Kate McLuskie (elected chair July 2020)
Teresa Howard
Gill Sutherland (appointed February 2020)

Honorary Fellows

Michael Bywater
Petra Dolby
Kathleen Duncan
Wendy Harrison
Cherry Knott

Patrons

Tracey Emin (resigned March 2020)
Marina Warner

Staff

Sarah Hosking, secretary/founder (voluntary)
John Elliott, part-time gardener/handyman
Heather Taylor, bookkeeper
Andrew Holtom, website manager

Principal office

33, The Square,
Clifford Chambers
Stratford-upon-Avon CV37 8HT
Telephone 01789 262924
sarahhosking@btinternet.com

Bankers

Lloyds TSB Bank plc
National Clubs and Charities Centre,
Sedgemoor House,
Deane Gate Avenue,
Blackbrook Business Park,
Taunton,
Somerset TA1 2UF

Financial statements review

David Fletcher annually prepares the accounts for Trustee inspection and validation by
Murphy Salisbury accountants.

THE HOSKING HOUSE TRUST

Report of the Trustees

For the year 1st April 2019 to 31st March 2020

The Trustees hereby present their report with the financial statements of the Charity. These have been prepared in accordance with appropriate accounting policies and comply with the Charity's Trust Deed and applicable law.

Governance and structure

The Hosking Houses Trust is constituted under a trust deed dated April 1995 and is a registered charity (no. 1076713). It is controlled by this trust deed and constitutes an unincorporated charity. The object of the charity is the relief of poverty by providing, maintaining and improving accommodation and financial support for women artists/writers of further promise and acknowledged achievement.

Organisation and management

This year experienced a major change in that our long-serving chair, Dr Paul Edmondson resigned both as chair and trustee on 23rd April having joined as trustee in February 2003 and served as chair since February 2007 without interruption. Thanks were offered him at a trustees' meeting in July that year and Kate McLuskie was unanimously elected chair in his stead.

The Trust is entitled to appoint between three and eight trustees and we normally operate with five. Gill Sutherland was therefore invited to become a trustee in February 2020 and again we welcomed assistance from our four honorary fellows. We re-appointed a book-keeper (Heather Taylor) who oversees the books for David Fletcher (former director of finance for the RSC) who again prepares the accounts for Trustee inspection and validation by Murphy Salisbury accountants. Our income exceeded £25,000 and David Fletcher's preparation is to be separately audited (in accordance with Charity Commission requirements). Our two occasional/paid staff, Andrew Holtom for all IT matters and gardener/handyman John Elliott continued loyal and reliable.

All policy developments including strategic, cultural and financial decisions relating to the Trust have to be formally approved by a majority of Trustees. This year, the management of the Trust continued uninterrupted as previously, with Sarah Hosking as the sole officer.

Activities and achievements

The Trustees met twice during the year, on 29th August 2019 and 9th January 2020. Trustees also held a private meeting (excluding the officer) on 9th July 2019 following the resignation of the chair, Paul Edmondson and election of his replacement, Kate McLuskie as chair.

Programme of residencies

A full year's programme of thirteen writers were appointed for residencies continuing without interruption from the previous year until March 2020. Most were supported by bursaries given by the Foyle Foundation.

8th March – (interrupted due to lockdown)

29th February - 6th March

2nd - 28th February

5th - 31st January

2020

16th December – 3rd January

12th October - 14th December

10/11/12th October

3rd - 30th September

18th - 30th August

8th July - 16th August

14th June - 6th July

12th May - 12th June

8th February- 10th May

2019

Timberlake Wertenbaker, playwright

Julie Blake, Mercury Musical appointee

Christine Valters Paintner, Catholic theologian

Susan Vickerman, poet/ translator of German

Elizabeth Speller (honorary fellow)

Valerie Coffin Price, illustrator

Nicola Beauman, Persephone Press for launch

Brandy Schillace (USA) medical ethics

Maggie Gee

Laura Joyce, novelist (Coventry University appt.)

Romalyn Ante, poet (SBT appointment)

Lotte Crawford, art historian (Coventry University appt.)

Mary Jane Baxter, journalist/milliner

Full details of each resident's working title and publisher are on our website www.hoskinghouses.co.uk

Kiss and Part- an anthology

First agreed in May 2016 by trustees as a commissioned set of stories utilising our Skoyles bursary money allocated by the Foyle Foundation, this was published by the Canterbury Press in July 2019 and the launch took place at St Martin's in the Fields, London on 19th September. Sponsors, contributors, residents and friends were invited for an excellent occasion and sales were made. A series of talks at literary festivals were arranged by an agent employed by the Canterbury Press, and two of these took place before the Coronavirus lockdown in March 2020.

Studio/workroom development

This was formally opened by Dame Joan Bakewell on 5th May when Mary Jane Baxter, our one hundredth writer, was in residence. It was well attended by invitees and local people and readings and tea took place in the village hall. We hosted our first artist in October/November who found the new studio excellent for visual work.

Collaboration with Coventry University and Shakespeare Birthplace Trust

The Arts and Humanities Department of Coventry University agreed to a third year of collaboration, contributing £4,000 due to the success of the first year. SBT agreed to the seventh year of collaboration and we hosted their poet in residence.

Public profile

We hosted Persephone Press launch of their new edition of Virginia Woolf's book 'A Room of One's Own' at Church Cottage in October that was well attended. The website is maintained with new residents data and we again produced a Christmas card (print run of 800) which is popular and, as a result, we receive Christmas donations.

Financial review

The unrestricted operations of the Trust generated a surplus in the year of £6,299. The trustees have agreed to transfer this surplus to the Studio Project Fund to reduce the deficit on this project to £1,820. A bank overdraft of £1,500 was arranged during the year and was used for a while, but it was cleared in March 2020.

Covid pandemic

The cottage was closed in March 2020 following government instructions. Plans are in place to reopen as soon as it is permissible and safe to do so.

Summary

The twin achievements of opening the studio for artists and publishing 'Kiss and Part' made this a successful year. Applications for residencies are constantly received enabling us to fulfil our charitable criteria for the eighteenth year in succession.

Sarah Hosking, founder/secretary

May 2020

THE HOSKING HOUSES TRUST					
RECEIPTS AND PAYMENTS ACCOUNT					
FOR THE YEAR ENDED 31st MARCH 2020					
		Unrestricted funds	Restricted funds	Total funds	Last year
		£	£	£	£
Receipts					
Foyle Foundation		-	20,000	20,000	10,000
Arts Council England		-	-	-	37,000
Loans		-	-	-	4,270
Other donations		15,636	1,000	16,636	18,685
Fundraising events		280	-	280	500
Books		769	-	769	500
Other income		280	-	280	54
TOTAL RECEIPTS		16,965	21,000	37,965	71,009
Payments					
Church cottage costs		5,538	-	5,538	5,006
Trust costs		4,562	1,570	6,132	4,138
Fundraising costs		566	-	566	592
Bursaries and prizes		-	9,000	9,000	10,100
Loan repayment		-	4,000	4,000	-
Studio Project		-	3,696	3,696	52,426
TOTAL PAYMENTS		10,666	18,266	28,932	72,261
SURPLUS / (DEFICIT)		6,299	2,734	9,033	(1,252)
Transfers between funds		(6,433)	6,433	-	-
Cash funds brought forward at 1 April 2019		135	12	147	1,399
Cash funds carried forward at 31 March 2020		0	9,180	9,180	147
RESTRICTED AND UNRESTRICTED FUNDS AS AT 31 MARCH 2020					
	Funds as at 1 April 2019	Income during the year	Costs during the year	Transfers	Funds as at 31 March 2020
RESTRICTED FUNDS					
Studio Room	(558)	-	(7,696)	6,433	(1,820)
Annexe development	-	1,000	-	-	1,000
Skoyles Bursaries Fund	570	20,000	(10,570)		10,000
Total restricted funds	12	21,000	(18,266)	6,433	9,180
UNRESTRICTED FUNDS					
	135	16,965	(10,666)	(6,433)	0
TOTAL FUNDS	147	37,965	(28,932)	-	9,180

THE HOSKING HOUSES TRUST
 STATEMENT OF ASSETS AND LIABILITIES
 AS AT 31st MARCH 2020

		Unrestricted funds	Restricted funds
		£	£
Cash funds	Lloyds Bank plc	0	9,180
	<i>Total cash funds</i>	0	9,180
Investment assets		Cost	Cost
	The Trust is a beneficial tenant in common with Sarah Hosking of the property 33 The Square, Clifford Chambers. (The whole property was last valued on 5 November 2010 by Sheldon Bosley and Partners, Chartered Surveyors at £242,000)	60,500	0
Assets retained for the charity's own use		Cost	Cost
	Freehold Property - Church Cottage, 35 The Square, Clifford Chambers. (The property was last valued on 5 November 2010 by Sheldon Bosley and Partners at £180,000)	180,000	0
Liabilities	Loans for capital project	0	270
	Allocation for repairs to Trust House (33 The Square, Clifford Chambers)	2,800	0
	<i>Total liabilities</i>	2,800	270

Approved by the Trustees and signed on their behalf by: