

THE HOSKING HOUSES TRUST

registered charity no. 1076713

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED**

31st March 2021

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THE HOSKING HOUSE TRUST

TRUSTEES, HONORARY FELLOWS, PATRONS AND STAFF for the year ending 31st March 2021

Trustees

Kate McLuskie (chair)
Mary Jane Baxter (appointed 2020)
Amanda Smyth (appointed 2020)
Louise Campbell (retired 2020)
Sara Lunt
Teresa Howard
Gill Sutherland

Honorary Fellows

Michael Bywater
Petra Dolby
Kathleen Duncan
Wendy Harrison
Cherry Knott

Patrons; Marina Warner (resigned October 2020)
Emma Thompson (appointed December 2020)

Staff

Sarah Hosking, secretary/founder (voluntary) (partially retired autumn 2020)
John Elliott, part-time gardener/handyman
Heather Taylor Bookkeeper
Andrew Holtom, website manager

Principal office

33, The Square,
Clifford Chambers
Stratford-upon-Avon CV37 8HT
Telephone 01789 262924
sarahhosking@btinternet.com

Bankers

Lloyds TSB Bank plc
22, Bridge Street
Stratford-upon-Avon CV37 6AG

Solicitors

Rachel Gwynne of Shakespeare Martineau
Bridgeway House
Bridgeway
Stratford-upon-Avon CV37 6YX

Financial statements review

David Fletcher annually prepares the accounts for trustee inspection and validation by Murphy Salisbury accountants.

THE HOSKING HOUSE TRUST

Report of the Trustees

For the year 1st April 2020 to 31st March 2021

The Trustees hereby present their report with the financial statements of the Charity. These have been prepared in accordance with appropriate accounting policies and comply with the Charity's Trust Deed and applicable law.

Governance and structure

The Hosking Houses Trust is constituted under a trust deed dated April 1995 and is a registered charity (no. 1076713). It is controlled by this trust deed and constitutes an unincorporated charity. The object of the charity is the relief of poverty by providing, maintaining and improving accommodation and financial support for women artists/writers of further promise and acknowledged achievement.

Organisation and management

This year was marked by six months' closure of Church Cottage due to the Covid pandemic and by the partial retirement of Sarah Hosking, the founder/secretary who has run the Trust since its inception in 2002. Aged 80 in October 2021, this was expected and Kate McLuskie undertook more duties as plans for the Trust's long-term future were made.

Trustees met in person for a conventional meeting on 9th July and this was the last attended and minuted by SH. A further meeting for trustees connected by Zoom was held on 21st January 2021.

Louise Campbell retired and two new trustees were welcomed at that meeting, Mary Jane Baxter and Amanda Smyth. The book-keeper (Heather Taylor) was reappointed, who oversees the books for David Fletcher (former director of finance for the RSC) who again prepares the accounts for Trustee inspection and validation by Murphy Salisbury accountants. Our income exceeded £25,000 (£32,350) and David Fletcher's preparation is to be separately audited (in accordance with Charity Commission requirements). Our two occasional/paid staff, Andrew Holtom for all IT matters and gardener/handyman John Elliott continued loyal and reliable.

Activities /achievements

Overall effect of the Covid pandemic

Apart from the closure for six months of Church Cottage and the cancellation of all publicity events for *Kiss and part- an anthology*, the Trust did not suffer. A small amount income was lost but savings on revenue expenditure off-set this and, because we run on voluntary staff, there were no difficulties.

Church Cottage's programme

Church Cottage had a full programme of residencies planned when it was closed in mid-March 2020 under instructions from Stratford District Council. Even though it was offered to the NHS for their usage, it remained empty until July when some new writers and some known to us used it until a further shut-down was imposed in late December. The time was used compiling a full programme of new writers starting in March 2021 and stretching into winter 2022.

January – March 2021 closed due to Covid pandemic

20 th November 2020 - 2 nd January 2021	Elizabeth Speller
31 st October - 14 th November 2020	Salley Vickers
3 rd - 28 th October 2020	Anita Pati, poet
19 th - 28 th September 2020	Anna Shevchenko
5 th - 15 th September 2020	Elizabeth Speller
22 nd August - 3 rd September 2020	Mary Jane Baxter
6 th - 19 th August 2020	Maggie Gee, novelist
20 th - 31 st July 2020	Chino Odimba, playwright

March – July 2020...closed due to Covid pandemic

Full details of each resident's working title and publisher are on our website www.hoskinghouses.co.uk
Publications resulting from residencies are regularly received.

Partnerships

Collaboration with Coventry University was 'held-over' until shut-down lifted and a new partnership with Mercury Musicals Development was similarly delayed, and new appointments with each, supported by financial input, have now been concluded

Kiss and Part- an anthology . A series of talks at literary festivals were arranged by an agent employed by the Canterbury Press, and two of these took place before the Coronavirus lockdown in March 2020 but a further eight were cancelled and no new ones initiated. This invariably affected sales.

Foyle Foundation

This year was the final in their five years' allocation of £10,000 for writers' support and, with their agreement, while £3,000 was used on bursaries, the remaining £7,000 was used to support writers on a new collaborative/commissioned project.

Legends of deep England- explored and re-imagined.

This anthology consists of twelve legends associated with Warwickshire and each is being given a historical study and also a companionate creative story. Eleven novelists and twelve researchers with an editor and also Marina Warner contracted to write the introduction comprise the team which is due for completion August 2021. The £7,000 was supplemented by another £2,750 specifically raised. The aim has been to use the allocated money for writer support even while Church Cottage was closed, and to create a new publication further identifying the Trust with Warwickshire.

Arts Council England

In anticipation of the secretary retiring, ACE granted £15,000 for a consultancy to be conducted on the Trust's overall operation to determine how to fund her replacement. This was completed in winter 2021 and a further application for funding for such a post is, as a result, being prepared.

Lettering commissioned

Funding was received to commission Alec Peever to letter-carve two slate plaques, one each side of Church Cottage new front door.

Financial review

The unrestricted operations of the Trust generated a surplus in the year of £11,981 which has been carried forward into next year.

Summary

Owning freehold[property and employing no staff allowed the Trust to use the empty months in commissioning twenty-four writers on an original project that may well enhance the Trust's overall reputation.

Approved by order of the board of trustees on 26.08.2021 and signed on its behalf by:

Kathleen McLuskie

Name: Kathleen E McLuskie
Position: Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HOSKING HOUSE TRUST**

Independent examiner's report to the trustees of The Hosking House Trust

I report to the charity trustees on my examination of the accounts of The Hosking House Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock, FCA
Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

26.08.2021

**THE HOSKING HOUSES TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2021**

	Unrestricted funds	Restricted funds	Total funds	Last year
	£	£	£	£
Receipts				
Arts Council England	-	13,095	13,095	-
Other grants	6,000	5,500	11,500	20,000
Donations	5,883	1,500	7,383	16,636
Fundraising events	-	-	-	280
Books	-	-	-	769
Other income	372	-	372	280
TOTAL RECEIPTS	12,255	20,095	32,350	37,965
Payments				
Church cottage costs	3,660	-	3,660	5,538
Trust costs	2,423	-	2,423	6,132
Fundraising costs	216	-	216	566
Bursaries and prizes	-	3,000	3,000	9,000
Loan repayment	-	-	-	4,000
Church Cottage lettering commission	-	5,000	5,000	-
ACE Consultancy	-	13,150	13,150	-
'Legends of deep England' a commissioned book	-	2,100	2,100	-
Studio Project	-	-	-	3,696
TOTAL PAYMENTS	6,299	23,250	29,549	28,932
SURPLUS / (DEFICIT)	5,956	(3,155)	2,801	9,033
Transfers between funds	(820)	820	-	-
Cash funds brought forward at 1 April 2020	(0)	9,180	9,180	147
Cash funds carried forward at 31 March 2021	5,136	6,845	11,981	9,180

RESTRICTED AND UNRESTRICTED FUNDS AS AT 31 MARCH 2021	Funds as at 1 April 2020	Income during the year	Costs during the year	Transfers	Funds as at 31 March 2021
RESTRICTED FUNDS					
Studio Room	(1,820)	-	-	1,820	-
Annexe development	1,000	-	-	(1,000)	-
ACE consultancy	-	13,095	(13,150)	-	(55)
Church Cottage lettering commission	-	5,000	(5,000)	-	-
Coventry University Bursary Fund	-	2,000	-	-	2,000
Skoyles Bursaries Fund	10,000	-	(5,100)	-	4,900
Total restricted funds	9,180	20,095	(23,250)	820	6,845
UNRESTRICTED FUNDS	(0)	12,255	(6,299)	(820)	5,136
TOTAL FUNDS	9,180	32,350	(29,549)	-	11,981

THE HOSKING HOUSES TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st MARCH 2021

		Unrestricted funds	Restricted funds
		£	£
Cash funds	Lloyds Bank plc	5,136	6,845
	Total cash funds	5,136	6,845
Investment assets		Cost	Cost
	The Trust is a beneficial tenant in common with Sarah Hosking of the property 33 The Square, Clifford Chambers, including the Annexe 33A. (Assessed values based on local prices at May 2021: £490,000)	60,500	0
Assets retained for the charity's own use		Cost	Cost
	Freehold Property – Church Cottage, 35 The Square, Clifford Chambers, including riverside land. (Assessed value based on local prices at May 2021: £290,000)	180,000	0
			0
	Cost of studio completed September 2019	52,426	0
Liabilities	Loans for capital project	0	0
	Total liabilities	0	0

Approved by the Trustees and signed on their behalf by :

Kathleen McLuskie

Name: Kathleen E. McLuskie
 Position: Chair of trustees

26.08.21